

**Issued on behalf of Onward Holdings Ltd****Date: October 14th 2015****Ref: PR49a Major Investment****ONWARD HOLDINGS' INVESTMENT IS GOOD NEWS FOR LOGISTICS MARKET**

Onward Holdings Ltd will be offering a much-needed increase in good quality warehousing capacity in the Yorkshire region after purchasing a site at the Normanton Industrial Estate adjacent to junction 31 of the M62.

This major investment by the business, a leading supplier of warehousing in the north of England, will boost the logistics and industrial property market in the region by providing the opportunity to lease a 108,000sqft facility, or if required it can be split into two separate warehouses, with offices and parking.

Set in one of the most important warehouse and distribution locations – the Normanton Industrial Estate is situated at the heart of the West Yorkshire region, within easy reach of both the A1 and M1. When the current occupier – a global online retailer on a short-term lease – departs the warehouse will be fully refurbished before being leased out again.

Onward Holdings says it has already been contacted by several parties looking to set up logistics operations as Yorkshire is considered a key location for many businesses seeking to move or expand its supply chain in the north of England. However, a shortage of suitable industrial space is hindering the logistics property market in one of the UK's most important economic regions.

This significant knock-on effect of the UK's economic recovery is a result of increasing demand from third party logistics providers and the continuing expansion plans of e-retailers seeking additional capacity for their customer fulfilment centres. These factors have led to a sharp fall in available sites.

Family-run Onward Holdings specialises in operating highly-competitively priced industrial warehousing in the north of England. Its sites include Castleford, Doncaster, Ackworth, Scunthorpe and Featherstone.

Onward Holdings Ltd PR49a Major Investment continued:

The forward-thinking company is dedicated to offering the best industrial and distribution property services and is confident that its investment in Normanton will pay dividends as almost all of the other current sites on its books have been fully leased or units are under discussion with interested parties.

Sales director Neil Storey, a third generation family member of the business, said: “We have made a significant statement of intent by purchasing the Normanton facility, which will be ideal for a variety of distribution solutions. Investing in new facilities will help us provide excellent business opportunities for those involved in warehousing, distribution, retailing and light manufacturing.”

West Yorkshire-based Onward Holdings specialises in operating highly competitively priced industrial warehousing and retail parks. Promotion of its sites is being undertaken by Andrew Miller Chartered Surveyors of Sheffield.

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Onward Holdings Ltd PR49a Major Investment continued:

Background

Onward Holdings has been involved in warehousing and industrial estates owned and run by the company since 1930. Today, this family-run business is primarily involved in development and construction, including the provision of multi-sized warehouse facilities in the M62/M1/A1 corridor of West Yorkshire, and residential and mixed-use developments.

In addition to Willowbridge Lane and Langthwaite Business Park, the business has developed a former coal mine near Barnsley into a gleaming new retail park. ONYX Retail Park, comprising 17,500 square feet of retail space, is based in Wath-Upon-Dearne and is located at the former Manvers main colliery, an area of major regeneration.

As at June 2015

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