

Issued on behalf of Onward Holdings Ltd

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ONWARD HOLDINGS MAKING SPACE FOR THE NORTHERN POWERHOUSE

Yorkshire is seen as a key location for many businesses seeking to move or expand its supply chain in the north of England, but could a shortage of suitable industrial space hinder the logistics property market and put the brake on economic development in one of the UK's most important regions – not if Onward Holdings Ltd has anything to do with it!

Family-run business Onward Holdings specialises in operating highly-competitively priced industrial warehousing in the North of England. Its sites include Castleford, Doncaster, Ackworth, Scunthorpe. It also has two plots of land available for design and build opportunities at Onward Park in Featherstone, which is within touching distance of the M62.

Unit 4 is a 1.6 acre development site of up to 20,000sqft providing a potential logistics operation with scope for a service area for trucks, while Unit 5 is the big brother of the two made up of four acres with a design and build footprint for warehousing of 20,000sqft to 70,000sqft.

Meanwhile at South Kirkby, near Doncaster, Onward Holdings can help businesses seeking to take advantage of the Government's vision of a Northern Powerhouse by offering a dedicated industrial unit for rent and the company is also providing a 100,000sqft logistics hub opportunity at the Normanton Industrial Estate adjacent to junction 31 of the M62.

After purchasing the site – and when the current occupier on a short-term lease departs – the warehouse will be fully refurbished before being leased out again as a 108,000sqft facility, or if required it can be split into two separate warehouses, with offices and parking.

Onward Holdings' success in supplying high quality warehousing for a variety of sectors, such as food, high end goods and packaging, has prompted it to search for suitable land for logistics operations to boost availability in the region.

Director Neil Storey said: "Despite the uncertainty caused by the Brexit vote, government initiatives are still expected to drive significant future growth in the Yorkshire and Humber region, meaning demand for suitable sites for warehousing and logistics is expected to outstrip current supply in a key location for many businesses seeking to move or expand its supply chain.

"Our ongoing expansion strategy means that we can add value to our existing sites and acquire further development opportunities. Our aim is to grow our portfolio to help alleviate the acute shortage of suitable industrial space which is hindering the logistics property market."

Investments by Onward Holdings include over £250,000 in renewable energy systems for three of its sites for storage and logistics operations, which will benefit its business tenants through lower electricity bills as well as boosting their green credentials. The business has been supplied with high performance, 50-100kVA solar arrays for the rooftops of its facilities based in Castleford, Featherstone and South Kirkby.

Onward Holdings offers a range of logistics options to suit most budgets, together with additional value-added warehouse services. The different facilities that Onward Holdings offers can help companies gain a vital foothold in the northern supply chain.

Onward Holdings' logo, which simply says 'space for all', encompasses a range of storage options ranging from small self-storage units to 126,000 square foot industrial warehouses. Site promotions are being handled by Andrew Miller Chartered Surveyors of Sheffield. **END**

Background

Onward Holdings is a fourth generation family-run business founded in 1930 which is renowned for developing and operating warehousing and industrial units. This includes the provision of bespoke or shared multi-sized warehouse facilities in the M62/M1/A1 corridor of West Yorkshire.

In addition to offering warehousing and fulfilment services at its sites, the business has developed a former coal mine near Barnsley into a gleaming new retail park. ONYX Retail Park, comprising 17,500 square feet of retail space, is based in Wath-Upon-Dearne and is located at the former Manvers main colliery, an area of major regeneration.

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